

## **AKSIA GROUP ANNOUNCES THE FIRST EXIT FOR AKSIA CAPITAL IV**

*Milan, July 2<sup>nd</sup> 2019*

On July 1<sup>st</sup>, 2019, Aksia Capital IV completed the sale of 100% of Lameplast S.p.A. to the global group Tekni-Plex Inc. for an Enterprise Value of Euro 88 million realizing an IRR for the transaction in excess of 60%.

Lameplast is the leading European manufacturer of primary plastic single and multi-dose containers for the pharmaceutical market with a particular focus on ophthalmology and the OTC, medical and cosmetic sectors. The Company, which boasts great expertise in injection and blow moulding, provides flexible and integrated services for the design and manufacture of containers, as well as filling machines. The Company has positioned itself as a provider of premium, tailor made solutions and in 2018A recorded sales of €25.9m.

Tekni-Plex is a US-based globally-integrated company focused on developing and manufacturing innovative packaging materials, medical compounds and precision-crafted medical tubing solutions for some of the most well-known names in the medical, pharmaceutical, personal care, household & industrial, and food & beverage markets. Tekni-Plex has a turnover of more than €860m and is backed by the private equity fund Genstar Capital.

In 2016 Aksia Capital IV acquired 100% of Lameplast from the founding entrepreneurs together with the sister company COC Farmaceutici, a contract manufacturing business and customer of Lameplast, mainly for liquid and ophthalmic products. Aksia's value creation included the management strengthening, the enhancement of R&D capabilities, the re-design of the commercial strategy focused on a "full service" approach, and the boost of the US subsidiary through the strategic partnership established with a Florida-based injection moulding company for the local production and commercialization of plastic packaging. The implementation of these strategic actions enabled Lameplast to further enlarge the customer base and increase the penetration in the reference market.

*"This transaction - says Nicola Emanuele, Chief Executive Officer of Aksia Group SGR – is an excellent one for Aksia Group, which sold a great company like Lameplast to Tekni-Plex, a first-class international group. We are extremely proud to have backed Lameplast over the last few years, and we can only see a bright future for its development."*

Lincoln International (financial advisor), Francesco Cartolano e Matteo Acerbi of Accinni Cartolano Studio Legale (legal), Studio Russo De Rosa (tax) and PricewaterhouseCoopers (accounting) acted as advisors to Aksia Group and the sellers' group.

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