

Aksia Capital SGR announces the fifth acquisition of Aksia Capital V: MIR – Medical International Research, global leader in spirometry, oximetry and telemedicine

*Aksia Group SGR through Aksia Capital V invests in the respiratory and homecare industry by acquiring majority interest of MIR – Medical International Research, a pioneering company which has recently launched an innovative complete range of **smart portable devices for telehealth and remote patient monitoring***

Milan, 25 March 2021 - The independent private equity firm **Aksia Group SGR S.p.A. acquired 75% of MIR – Medical International Research**, a leading player active in the respiratory and homecare industry. The founders, Siro Brugnoli and Paolo Boschetti Sacco, will collectively retain 25% stake.

This is the fifth investment of Aksia Capital V following the acquisitions of Primo Group (dental clinics and polyclinics), Valpizza (leading player in the frozen pizza business), VOMM Impianti e Processi (manufacturer of plants for continuous processes) and Nappi 1911 (producer of semi-finished products for ice cream, pastry and confectionary).

MIR is a **global medical device and software company** founded in 1993 which today operates in more than 90 countries worldwide. In 2020 the Company recorded a turnover of ca. Euro 15 million (85% of export out of which 20% in US) and an EBITDA of ca. Euro 4 million.

MIR represents the ideal partner for hospitals, clinics, and OEMs thanks to its complete and integrated portfolio of advanced medical devices (spirometers, flowmeters, and oximeters).

MIR has recently launched a **new line of smart portable devices for telehealth and remote patient monitoring**. This is the most **innovative technology for pulmonary diagnostics** currently available in the healthcare market.

Following the acquisition, Paolo Boschetti Sacco will keep his manager roles as CEO and Head of R&D. The project will be co-lead by Giovanni Carlino - manager with an extensive experience in business development and international expansion - who will become Co-CEO and Head of Business Development and Commercial Operations. Siro Brugnoli will be Honorary Chairman of the new board.

“COVID-19 has caused a massive acceleration in the use of telehealth and remote patient monitoring. The current crisis has demonstrated the relevance of telehealth and created an opening to modernize the care delivery system. The time to act is now” says Siro Brugnoli.

“We need greater accessibility to tools that allow us to personally assess our state of health now more than ever. In particular, the health of our lungs and overall respiratory function. MIR is playing

a key role in this picture, with very affordable solutions that enable the ability for our healthcare providers to manage their patients with pulmonary-related issues remotely. In addition, a new Smart line in the field of cardiology will be launched later this year.” - continues Paolo Boschetti Sacco.

“MIR is an Italian excellence we can be proud of” - says Aksia - “healthcare is rapidly becoming smart, and we need companies able to modernize the care delivery system. With our investment, we aim to support the company by strengthening the management team, the R&D and sales departments and by entering new business areas through add-on acquisitions”.

Aksia Group was advised by Francesco Cartolano, Chiara Cella and Roberto Gambino (Giliberti Triscornia e Associati) for the legal aspects, by Leo de Rosa, Federica Paiella and Luigi Cecere (Russo De Rosa Associati) for tax matters, by Marco Ginnasi, Andrea Di Bella (EY Advisory S.p.A.) and Enrico Perego (EY S.p.A.) for financial and ESG aspects respectively, and by EY-Parthenon for the business due diligence.

The financing of the transaction was arranged and provided by Crédit Agricole Italia, agent bank (Gianluca Pagano, Paolo Catarozzo, Arianna Di Cola and Arianna Bassoli) and Muzinich & Co SGR (Gianpaolo Pellegrini and Michele Lopizzo), advised by Clifford Chance (Giuseppe De Palma, Pasquale Bifulco and Francesco De Micheli).

Paolo Boschetti Sacco and Siro Brugnoli were advised by Antonio Da Ross, Marco Frammartino and Michele Faustini (Mediobanca), by Ascanio Cibrario, Luca Rossi Provesi and Giorgio Sorci (Pedersoli Studio Legale), Lorenzo De Rossi (De Rossi&Associati) and by Felice Duca (BDO Italia).

***Aksia Group** is a private equity fund management company that invests mainly in medium-sized Italian companies, promoting their growth, international development, and management contribution. Aksia, whose founding and Managing Partners Marco Rayneri and Nicola Emanuele have been working together since 1997, has carried out more than 40 operations in Italy and abroad, investing over Euro 450 million through five funds.*

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